



# NEWS RELEASE

**Arizona House of Representatives**

**Representative Joseph Chaplik (R-3)**

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**FOR IMMEDIATE RELEASE**

## House Approves Representative Chaplik's Bill to Help Arizonans Who Rely on Using Cash

**STATE CAPITOL, PHOENIX** – The Arizona House of Representatives has passed a bill sponsored by State Representative Joseph Chaplik protecting the ability of Arizonans to use cash for retail transactions.

**"People rely on using cash for transactions,"** said Representative Chaplik. **"As of 2021, FDIC data estimates indicate that nearly 5.9 million U.S. households do not have a bank account. This bill is especially helpful to individuals who may be unbanked, live paycheck to paycheck, or are otherwise disenfranchised because they're unable to make digital payments."**

**HB 2555**, which was approved on Wednesday, 52-8, with wide bipartisan support, requires that a retail business must be willing to accept cash as a form of payment for goods and services with a total value of up to \$100.

**"Cash also acts as a roadblock to those who would have an all-digital currency economy, and that's a good thing,"** added Chaplik. **"The fact is that cash is still king, and it's going to remain that way for a very long time. Arizona will not be going cashless."**

HB 2555 now moves to the Senate for consideration.

*Joseph Chaplik is a Republican member of the Arizona House of Representatives serving Legislative District 3, which includes Scottsdale, Fountain Hills, and the Northeast Valley in Maricopa County. Follow him on Twitter at @JosephChaplik.*

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